FREIGHT MANAGEMENT HOLDINGS BHD (Company No. 380410-P)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THIRD QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

Individual Quarter

Cumulative Quarter

	CURRENT YEAR QUARTER ENDED 31 March 2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31 March 2014 RM'000	CURRENT YEAR TO DATE ENDED 31 March 2015 RM'000	PRECEDING YEAR TO DATE ENDED 31 March 2014 RM'000	
Revenue	101,678	96,627	312,165	299,398	
Operating expenses	(96,705)	(91,345)	(295,139)	(281,073)	
Other operating income	1,013	2,269	2,871	4,239	
Profit from operations	5,986	7,551	19,897	22,564	
Finance costs	(736)	(506)	(2,154)	(1,577)	
Share of profit of associates	(13)	(63)	(10)	(53)	
Share of profit of a joint venture	349	(12)	429	(12)	
Profit before tax	5,586	6,970	18,162	20,922	
Tax expense	(860)	(844)	(3,198)	(3,623)	
Profit for the period	4,726	6,126	14,964	17,299	
Profit attributable to :					
Owners of the parent	4,324	5,013	13,657	15,836	
Non-controlling interests	402	1,113	1,307	1,463	
		-,	-,	-,	
	4,726	6,126	14,964	17,299	
Earnings per share (sen)					
- Basic	2.53	2.99	7.99	9.30	
- Diluted	2.54	2.98	7.72	8.97	

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2014.

FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

	Individu	al Quarter	Cumulative Quarter			
	CURRENT YEAR QUARTER ENDED 31 March 2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31 March 2014 RM'000	CURRENT YEAR TO DATE ENDED 31 March 2015 RM'000	PRECEDING YEAR TO DATE ENDED 31 March 2014 RM'000		
Profit for the period	4,726	6,126	14,964	17,299		
Other comprehensive income: Items that may be reclassified subsequently to profit or loss Foreign currency translation differences	1,236	176	2,840	610		
for foreign operations Total comprehensive income for the period	5,962	6,302	17,804	17,909		
Total comprehensive income attributable to : Owners of the parent Non-controlling interests	5,246 716	5,082	15,724	16,252		
Ivon-controlling interests	5,962	6,302	2,080	1,657		

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2014.

FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

(This figures have not been audited)

	As at End of Financial Year End 31 March 2015 RM'000	As at Preceding Financial Year End 30 June 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	155,769	137,956
Investments in associates	3,289	3,225
Investments in joint ventures	3,018	2,589
Other investments Goodwill on consolidation	4,560 1,659	4,070 1,659
Goodwin on consondation	168,295	149,499
	100,293	147,477
Current assets		
Receivables	99,722	89,722
Current tax assets	1,638	927
Cash and bank balances	36,515	45,566
TOTAL ASSETS	137,875 306,170	136,215 285,714
TOTAL ASSETS	300,170	203,714
EQUITY AND LIABILITIES Equity attributable to owners of the parent Share capital Reserves Non-controlling interests Total equity	85,985 93,267 179,252 17,047 196,299	85,381 82,954 168,335 14,967 183,302
Non-current liabilities		
Long term borrowings	47,432	35,910
Deferred tax liabilities	9,669	9,111
	57,101	45,021
Current liabilities Payables Short term borrowings Current tax liabilities	37,895 13,138 1,737 52,770	43,417 11,884 2,090 57,391
Total liabilities	109,871	102,412
TOTAL EQUITY AND LIABILITIES	306,170	285,714
Net assets per share (RM) Net assets per share attributable to owners	1.14	1.07
of the parent (RM)	1.04	0.99

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2014.

FREIGHT MANAGEMENT HOLDINGS BHD (Company No. 380410-P)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE 9 MONTHS ENDED 31 MARCH 2015

(The figures have not been audited)

Profession 18,162 20,022	(The figures have not been audited)	Current Year 9 Months ended 31 March 2015 RM'000	Preceding Year 9 Months ended 31 March 2014 RM'000
Adjustments for- Pepercalation 9,559 8,71 Ober more-ash items 1,867 1,335 Non-operating items 191 (659) Operating profit before working capital changes 29,779 29,669 Increase in trade and other receivables (8,267) (7,571) Coverases/Discrease in trade and other payables (8,101) 1,511 Cash generated from operations 18,102 23,622 Increase paid (1) (7) TAX paid forely (3,842) (3,101) Increase paid (1) (7) Act cash from operating activities 14,259 20,515 CASH FLOW FROM INVESTING ACTIVITIES 1 25 Placement of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (91,600) (1,140)	CASH FLOW FROM OPERATING ACTIVITIES		
Dependant on Other non-ash items 9,559 (1,36) 8,071 (1,36) On-operating items 191 (659) Operating profit before working capital changes 29,779 (2,66) Increase in trade and other receivables (8,267) (3,410) (5,151) Cober assoly increase in trade and other payables (8,267) (3,410) (5,110) Cash generated from operations 18,102 (2,628) Incress paid (1) (7) (7) (7) (3,520) Net cash from operating activities 14,259 (2,628) Net cash from operating activities (90) (2,086) Net cash from operating activities (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086)	Profit before tax	18,162	20,922
Cash generated from operations 18,102 23,623 Interest paid (1) (7) Tax paid (net) (3,149) (1,169) Tax paid (net) (3,149) (3,149) Pacement of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (7,169) (1,049) Purchase of property, plant and equipment (7,169) (10,104) Purchase of protein westment (479) (3,711) Acquisition of interest in Jointly Controlled Entity (3,712) Act cash used in investing activities (3,660) (11,145) CASH FLOW FROM FINANCING ACTIVITIES Ordinary share capital contributed by non-controlling interests of a subsidiary (3,712) (3,712) Acquisition of borrowings (3,58) (3,956) Acquisition of interest in a subsidiary (3,711) Acquisition of interest in a subsidiary (3	Depreciation Other non-cash items	1,867	1,335
Content payables (3,410) 1.511 Cash generated from operations 18,102 23,623 Interest paid (1) (7) Tax paid (net) (3,842) (3,101) Net cash from operating activities 14,259 20,515 CASH FLOW FROM INVESTING ACTIVITIES Placement of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (10,104) Purchase of order investment 287 242 Net cash used in investing activities	Operating profit before working capital changes	29,779	29,669
Interest paid		* * * *	
Tax paid (net) (3,842) (3,101) Net cash from operating activities 14,259 20,515 CASH FLOW FROM INVESTING ACTIVITIES Placement of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (2,086) Withdrawal of fixed deposits pledged to licensed banks (90) (1,286) Proceeds from disposal of property, plant and equipment (2,167) (3,771) Acquisition of interest in Jointly Controlled Entity - (997) Interest received 287 242 Net cash used in investing activities (5,560) (11,145) CASH FLOW FROM FINANCING ACTIVITIES - 7 Ordinary share capital contributed by non-controlling interests of a subsidiary - 1,500 Repayments of borrowings (3,388) (8,956) Dividend paid to no	Cash generated from operations	18,102	23,623
Placement of fixed deposits pledged to licensed banks	Tax paid (net)	(3,842)	(3,101)
Placement of fixed deposits pledged to licensed banks	Net cash from operating activities	14,259	20,515
Withdrawal of fixed deposits pledged to licensed banks 1,526 4,323 Proceeds from disposal of property, plant and equipment 256 4,323 Purchase of of property, plant and equipment (7,160) (10,104) Purchase of other investment (479) (3,771) Acquisition of interest in Jointly Controlled Entity 287 242 Interest received 288 242 Net cash used in investing activities (5,660) (11,145) CASH FLOW FROM FINANCING ACTIVITIES - 717 Proceeds from exercise of warrants 1,172 2,823 Drawdowns of borrowings 6,358 8(8,956) Dividends paid to ordinary shareholders of the Company (8,540) (7,635) Dividend paid to non-controlling interests in a subsidiary - (70 Interest paid (7,00) (3,825) Dividend paid to non-controlling interests in a subsidiary - (70 Interest paid (9,280) (3,822) Net cash used in financing activities (17,879) (13,192) Cash and cash equivalents at end of financial period 39,473 <td>CASH FLOW FROM INVESTING ACTIVITIES</td> <td></td> <td></td>	CASH FLOW FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES Ordinary share capital contributed by non-controlling interests of a subsidiary - 717 Proceeds from exercise of warrants 1,172 2,823 Drawdowns of borrowings - 1,500 Repayments of borrowings (8,358) (8,956) Dividends paid to ordinary shareholders of the Company (8,540) (7,635) Dividend paid to non-controlling interests in a subsidiary - (70) Interest paid (2,153) (1,571) Net cash used in financing activities (17,879) (13,192) Net decrease in cash and cash equivalents (9,280) (3,822) Cash and cash equivalents at beginning of financial period 39,473 35,017 Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (413) (399)	Withdrawal of fixed deposits pledged to licensed banks Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Purchase of other investment Acquisition of interest in Jointly Controlled Entity	1,526 256 (7,160) (479)	1,248 4,323 (10,104) (3,771) (997)
Ordinary share capital contributed by non-controlling interests of a subsidiary - 717 Proceeds from exercise of warrants 1,172 2,823 Drawdowns of borrowings - 1,500 Repayments of borrowings (8,358) (8,956) Dividends paid to ordinary shareholders of the Company (8,540) (7,635) Dividend paid to non-controlling interests in a subsidiary - (70) Interest paid (2,153) (1,571) Net cash used in financing activities (17,879) (13,192) Net decrease in cash and cash equivalents (9,280) (3,822) Cash and cash equivalents at beginning of financial period 39,473 35,017 Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3,122) (4,531)	Net cash used in investing activities	(5,660)	(11,145)
Proceeds from exercise of warrants 1,172 2,823 Drawdowns of borrowings - 1,500 Repayments of borrowings (8,358) (8,956) Dividends paid to ordinary shareholders of the Company (8,540) (7,635) Dividend paid to non-controlling interests in a subsidiary - (70) Interest paid (2,153) (1,571) Net cash used in financing activities (17,879) (13,192) Net decrease in cash and cash equivalents (9,280) (3,822) Cash and cash equivalents at beginning of financial period 39,473 35,017 Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	CASH FLOW FROM FINANCING ACTIVITIES		
Net decrease in cash and cash equivalents (9,280) (3,822) Cash and cash equivalents at beginning of financial period 39,473 35,017 Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Proceeds from exercise of warrants Drawdowns of borrowings Repayments of borrowings Dividends paid to ordinary shareholders of the Company Dividend paid to non-controlling interests in a subsidiary	(8,358) (8,540)	2,823 1,500 (8,956) (7,635) (70)
Cash and cash equivalents at beginning of financial period 39,473 35,017 Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Net cash used in financing activities	(17,879)	(13,192)
Cash and cash equivalents at end of financial period 30,193 31,195 CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Net decrease in cash and cash equivalents	(9,280)	(3,822)
CASH AND CASH EQUIVALENTS Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Cash and cash equivalents at beginning of financial period	39,473	35,017
Cash and bank balances 32,966 27,167 Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Cash and cash equivalents at end of financial period	30,193	31,195
Fixed deposits with licensed banks 3,549 9,530 Bank overdrafts (2,787) (572) 33,728 36,125 Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	CASH AND CASH EQUIVALENTS		
Less: Fixed deposits placed with a licensed bank with original maturity of more than three (3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)	Fixed deposits with licensed banks	3,549 (2,787)	9,530 (572)
(3) months (413) (399) Less: Fixed deposits pledged to licensed banks (3,122) (4,531)		33,728	36,125
30,193 31,195	(3) months	` '	
		30,193	31,195

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2014.

FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS ENDED 31 MARCH 2015

(The figures have not been audited)

(The lightes have not seen address)	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Available-for-sale reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
As at 1 July 2014	85,381	3,984	935	297	77,738	168,335	14,967	183,302
Profit for the period	-	-	-	-	13,657	13,657	1,307	14,964
Other comprehensive income	-	-	2,066	-	-	2,066	773	2,839
Total comprehensive income for the period	-	-	2,066	-	13,657	15,723	2,080	17,803
Dividends paid	-	-	-	-	(5,978)	(5,978)	-	(5,978)
Ordinary shares issued pursuant to: exercise of warrants	604	568	-	-	-	1,172	-	1,172
As at 31 March 2015	85,985	4,552	3,001	297	85,417	179,252	17,047	196,299
	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Available-for-sale reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
As at 1 July 2013	83,893	2,585	888	-	61,412	148,778	12,732	161,510
Profit for the period	-	-	-	-	15,836	15,836	1,463	17,299
Other comprehensive income	-	-	416	-	-	416	194	610
Total comprehensive income for the period	-	-	416	-	15,836	16,252	1,657	17,909
Ordinary shares contributed by non-controlling interest of a subsidiary	-	-	-	-	-	-	717	717
Dividend paid	-	-	-	-	(5,118)	(5,118)	-	(5,118)
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(70)	(70)
Ordinary shares issued pursuant to:- exercise of warrants	1,455	1,368	-	-	-	2,823	-	2,823
As at 31 March 2014	85,348	3,953	1,304	-	72,130	162,735	15,036	177,771

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2014.